

# ASIAN HOTELS (EAST) LIMITED

Registered Office : Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone : 033 2335 1234/2517 1012 Fax : 033 2335 8246/2335 1235 [www.ahleast.com](http://www.ahleast.com)

CIN: L15122WB2007PLC162762

30<sup>th</sup> July, 2018

<b>The Manager</b> <b>Listing Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai- 400001</b> <b>Tel: (022 2272 8013)</b> <b>Fax: (022 2272 3121)</b>	<b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> <b>Exchange Plaza</b> <b>Plot No. C/1, G Block,</b> <b>Bandra – Kurla Complex</b> <b>Bandra (E), Mumbai – 400 051</b> <b>Tel: (022) 2659 8235/36</b> <b>Fax: (022) 2659 8237/38</b>
<b>Type of Security: Equity shares</b> <b>Scrip Code : 533227</b>	<b>Type of Security: Equity shares</b> <b>NSE Symbol : AHLEAST</b>

Madams/ Sirs,

**Sub: Outcome of the Board Meeting**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, please find enclosed the Unaudited Standalone Financial Results of the Company along with the Limited Review Report conducted by the Statutory Auditors, M/s. Singhi & Co., Chartered Accountants for the quarter (Q1) ended 30<sup>th</sup> June, 2018 which were approved and taken on record by the Board of Directors at its meeting held today i.e. 30<sup>th</sup> July, 2018.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 7:20 p.m.

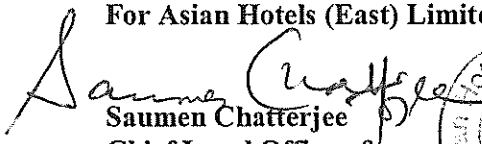
This is for your record and information.

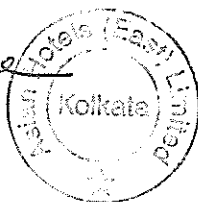
Please acknowledge the receipt of the above and take the same on record.

Thanking you.

Yours truly,

**For Asian Hotels (East) Limited**

  
**Saumen Chatterjee**  
**Chief Legal Officer &**  
**Company Secretary**



Encl.- as above

OWNER OF



**HYATT**  
**REGENCY**  
KOLKATA

ASIAN HOTELS (EAST) LIMITED				
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098				
CIN No. - L15122WB2007PLC162762				
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE 2018				
(Rs in lakhs, except share and per share data)				
Particulars	Quarter Ended			Year Ended
	30.06.2018 Unaudited	31.03.2018 Audited	30.06.2017 Unaudited	31.03.2018 Audited
1 Income from Operations				
a Revenue from Operations	2,456.76	2,539.61	2,470.85	10,213.96
b Other Income	309.17	149.31	144.89	560.73
Total Income	2,765.93	2,688.92	2,615.74	10,774.69
2 Expenses				
a Cost of Materials Consumed	293.76	403.62	338.57	1,393.96
b Employee Benefit Expense	504.58	482.23	502.23	1,944.06
c Finance Cost	-	-	-	-
d Depreciation and Amortisation Expense	68.65	68.45	156.91	543.60
e Fuel, Power & Light	273.06	224.66	288.75	1,041.30
f Repairs, Maintenance & Refurbishing	148.07	105.33	119.00	690.84
g Other Expenses	745.90	1,146.44	654.22	3,286.88
Total Expenses	2,034.02	2,430.73	2,059.68	8,900.64
3 Profit from ordinary activities before exceptional items and tax (1-2)	731.91	258.19	556.06	1,874.05
4 Exceptional Items	-	-	-	-
5 Profit from ordinary activities before tax (3-4)	731.91	258.19	556.06	1,874.05
6 Tax Expense				
- Current Tax (including previous years)	205.91	186.79	168.36	702.38
- MAT Credit	-	-	-	-
- Deferred Tax	(1.73)	(252.43)	(10.01)	(302.63)
7 Net Profit for the period (5-6)	527.73	323.83	397.71	1,474.30
8 Other Comprehensive Income (OCI) (net of Tax)				
A (i) Items that will not be reclassified to profit or loss				
Remeasurement of defined benefit liability	-	(10.41)	-	(10.41)
Equity instruments through other comprehensive income	260.65	(33.30)	(293.36)	225.74
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	3.60	-	3.60
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9 Total Comprehensive Income (7+8)	788.38	283.72	104.35	1,693.23
10 Paid-up Equity Share Capital (Face value Rs 10/-)	1,152.78	1,152.78	1,152.78	1,152.78
11 Other Equity (excluding Revaluation Reserves)	-	-	-	89,116.30
12 Basic Earnings per Share (Rs)	4.58	2.81	3.45	12.79
13 Diluted Earnings Per Share (Rs)	4.58	2.81	3.45	12.79

**Notes:**

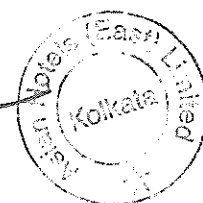
- The above results for the quarter ended 30th June, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th July 2018. Limited Review of the financial results for the quarter ended 30th June 2018, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company. The Limited Review Report for the quarter ended 30th June, 2018 contains an unmodified opinion.
- Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- The financial figures of the last quarter i.e quarter ended 31st March, 2018, are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2018 and published year to date figure upto the third quarter i.e 31st December, 2017
- In connection with the Scheme of Arrangement, the Hon'ble NCLT, Kolkata Bench has fixed 9th August 2018 for passing necessary directions/orders for sanction of the Scheme of Arrangement. Further, pursuant to an order dated 17th May, 2018 as modified by an order dated 16th July, 2018 of the NCLT, Chennai Bench, 21st August, 2018 has been fixed for the meeting of the unsecured creditors of Robust Hotels Private Limited at its registered office at 365, Anna Salai, Teynampet, Chennai - 600 018.
- The Board has recommended a final dividend of Rs 2.50 per equity share (25%) in its Board Meeting held on 9th May 2018, subject to the approval of members in the Annual General Meeting.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure.
- This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By order of the Board of Directors  
For Asian Hotels (East) Limited

*Allex Sanyal*  
Joint Managing Director

DIN: 00339772

Kolkata  
30th July 2018



**Limited Review Report on unaudited Quarterly and Three months ended Financial Results of Asian Hotels (East) Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
Asian Hotels (East) Limited,  
Hyatt regency Kolkata,JA-1  
Sector-III, Saltlake City  
Kolkata-700098

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. Asian Hotels (East) Limited("the company") for the quarter and three month ended 30<sup>th</sup> June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 30<sup>th</sup> July, 2018. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E

*Rajiv Singh*

Rajiv Singh  
Partner

Membership No – 53518

Place: Kolkata  
Date: 30<sup>th</sup> July, 2018



**ASIAN HOTELS (EAST) LIMITED**  
**REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098**  
**CIN No. - L15122WB2007PLC162762**  
**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2018**

Particulars	(Rs in lakhs, except share and per share data)		
	Quarter ended 30.06.2018	Quarter ended 30.06.2017	Year ended 31.03.2018
1 Total Income from Operations (Net)	2,765.93	2,615.74	10,774.69
2 Net Profit / (Loss) for the period before Exceptional Items and Tax	731.91	556.06	1,874.05
3 Net Profit / (Loss) for the period before tax (after Extraordinary items)	731.91	556.06	1,874.05
4 Net Profit / (Loss) for the period after tax (after Extraordinary items)	527.73	397.71	1,474.30
5 Total Comprehensive Income for the period	788.38	104.35	1,693.23
6 Equity Share Capital	1,152.78	1,152.78	1,152.78
7 Other Equity (excluding Revaluation reserves as shown in Balance Sheet of Previous year)	89,116.30 (As on 31/03/2018)	87,700.57 (As on 31/03/2017)	89,116.30 (As on 31/03/2018)
8 Earnings Per Share for the period after extraordinary activities (Face Value ₹ 10/- each)			
Basic :	4.58	3.45	12.79
Diluted :	4.58	3.45	12.79

**Note:**

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the aforesaid results are available on the Stock Exchange Websites, www.bseindia.com and www.nseindia.com and on the Company's website, www.ahleast.com.

Kolkata  
30th July 2018

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By order of the Board of Directors  
For Asian Hotels (East) Limited

*Joint Managing Director*  
Joint Managing Director  
DIN: 00339772

